Mid-West Rental Monitor

September 2022





Mid-West at a Glance





Overview



The Limerick Chamber Mid-West Rental Monitor shows monthly rental availability on the open market across the entire Mid-West. It has four key areas, focusing on Limerick City and Environs (Suburbs) and also the whole counties of Limerick (including city and suburbs), Clare and Tipperary.

An adjustment to this month's rental monitor is the inclusion of rental adverts for less than one year (i.e. 3/6/9 month leases) in the short-term category, previously 6 and 9 month leases were part of the residential category. This means there are more short-term rentals available this month versus previous months due to the change in methodology.

The findings for Limerick City and Environs show that there were four less homes available from the previous month of August (30 vs 34). Co. Limerick saw 7 less homes available in September versus August (57 vs 64), Co. Clare saw an increase of 1 home available with 62 in September, while Co. Tipperary saw 15 less homes available in September from August (42 vs 57).

Looking at the monthly apartment availability, there were 13 apartments available in September for Limerick City and Environs (-9 Month-on-Month), while Co. Limerick had 21 total apartments available (-5 MoM). There were 21 apartments available in Co. Clare for September (+3 MoM), with Co. Tipperary having 5 available in September, down from 17 in August (-14 MoM).

The number of 1-bed homes available across the four areas is also monitored. Limerick City and Environs saw no change with five homes, while Co. Limerick at 11 saw an increase of two homes, Co. Clare had five (-4 MoM) and County Tipperary had nine (+2 MoM) saw slight changes.

Residential Summary

- Of the 27 available residential homes available in Limerick City and Environs, its residential availability spread across several areas, the highest of which were Limerick City Centre (9) and Castletroy (5). The average price for a residential home in September was €1,713.
- There were 51 available residential homes in the whole of Co. Limerick (including city and environs). 27 were based in Limerick City and Environs and 24 were based in Limerick County. The average price for a residential home in September was €1,545.
- Of the 51 available residential homes available in Co. Clare, 17 were located in Ennis, with 7 in Killaloe, 7 in Kilrush, and 4 located in Sixmilebridge. The average price for a residential home in August was €1,229.
- For the 39 available homes to rent in Co. Tipperary for the month of September, Clonmel (5), Cashel and Carrick-on-Suir (both 4) had the most rental adverts in Co. Tipperary. The average price for a residential home in September was €1,169.

Limerick City







Residential Homes

₹27

€1,713 Average Price

€1,800 Median Price

> **4** 1-beds

12 Apartments

BER: E(*2), D(*3), C(*7), B(*3), Exe.(*4), N/A (*8)

Student Homes € -**Average Price** € -**Median Price** 0 1-beds Apartments BER: N/A



Short-Term Rentals

€1,100 Average Price

€ -Median Price

> **1** 1-beds

0 Apartments

BER: C(*1), N/A (*1)

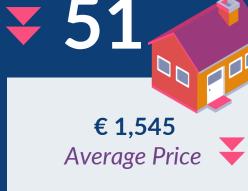


All rental homes available





Residential Homes



€1,500 Median Price

> **8** 1-beds

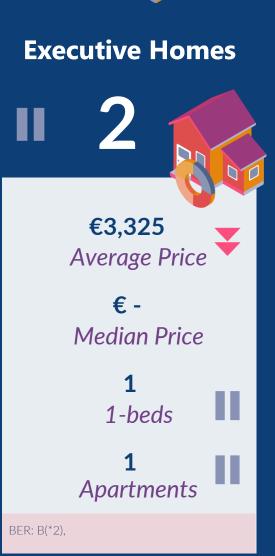
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21 Apartments

BER: E(*13), D(*3), C(*16), B(*7), Exe.(*7), N/A (*14)

Student Homes € -**Average Price** € -**Median Price** 0 1-beds Apartments

BER: N/A



Short-Term Rentals

€1,150 Average Price

€1,150 Median Price

> **2** 1-beds

1 Apartments

BER: E(*1), C(*12), B(*10), N/A (*1)



All rental homes available





Residential Homes

Co. Tipperary 42

€1,169 Average Price

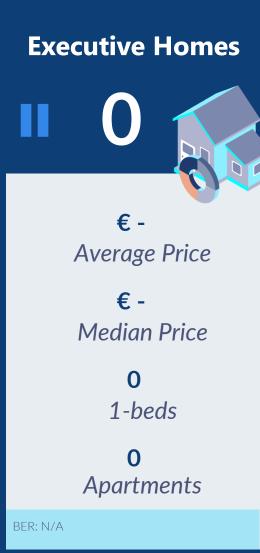
€1,160 Median Price

> **6** 1-beds

5 Apartments

BER: G(*1), E(*1), F(*2), D(*3), C(*19), B(*10), Exe.(*7), N/A (*7)

Student Homes € -**Average Price** € -**Median Price** 0 1-beds **Apartments** BER: N/A



Short-Term Rentals

€1,017 Average Price

€850 Median Price

> **3** 1-beds

2 Apartments

BER: B(*1), Exe.(*1), N/A (*1)